

World Markets

1-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,005.14	0.44%	19.47%	17.11%
	S&P 500	6,849.09	0.54%	16.45%	14.15%
US	DOW JONES	47,716.42	0.61%	12.16%	9.94%
	NASDAQ	23,365.69	0.65%	21.00%	18.61%
	STOXX 600	576.43	0.25%	13.56%	23.31%
Europe	CAC 40	8,122.71	0.29%	10.05%	19.51%
	DAX	23,836.79	0.29%	19.73%	30.01%
	FTSE 100	9,720.51	0.27%	18.93%	22.12%
	NIKKEI 225	50,253.91	0.17%	25.97%	25.68%
Asia	HANG SENG	25,858.89	-0.34%	28.91%	26.91%
	CSI 300	4,526.66	0.25%	15.04%	22.41%
	SENSEX	85,706.67	-0.02%	9.68%	2.85%
	SEMDEX	2,388.84	-0.21%	-0.60%	-0.60%
Mauritius	SEM-10	448.15	-0.14%	-0.11%	-0.11%
	SEMTRI	11,315.23	-0.01%	4.39%	4.39%
	DEMEX	223.17	0.47%	-5.46%	-5.46%
Commodities	Bloomberg Commodity	110.41	1.68%	11.80%	9.59%
	WTI Crude Oil	58.55	-0.17%	-18.36%	-19.98%
	Gold	4,239.43	1.97%	61.53%	58.34%
	Silver	56.50	5.81%	95.49%	91.63%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.49%	4.01%
UK	BOE	4.00%	3.75%	4.44%
Europe	ECB	2.00%	2.03%	2.69%
Japan	BOJ	0.50%	0.98%	1.81%
Mauritius	BOM	4.50%	5.04%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.15	-0.04%	-1.98%
GBP/MUR	61.07	-0.09%	2.68%
EUR/MUR	53.54	0.06%	8.59%
AUD/MUR	31.45	0.19%	4.99%
ZAR/MUR	2.79	0.54%	8.56%
GBP/USD	1.32	-0.04%	5.74%
EUR/USD	1.16	0.02%	12.01%
AUD/USD	0.66	0.24%	5.85%
USD/JPY	156.18	-0.08%	-0.65%
USD/CNY	7.07	-0.07%	-3.08%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Manufacturing PMI	Eurozone Inflation Rate Eurozone Unemployment Rate	US Industrial Production US Services PMI Mauritius 7 Yr GoM Bonds	US Balance of Trade Eurozone Retail Sales	Eurozone GDP

World News

US

- President Donald Trump said Sunday that people shouldn't read much into a social media post where he said Venezuelan airspace should be considered closed. His post from Saturday morning, addressed to airlines and "Drug Dealers," added to jitters in the region about possible US strikes on Venezuelan territory. The US is enacting a widening campaign in the Caribbean, one that began with fatal strikes on boats in international waters and continued when the US deployed additional Navy ships, including an aircraft carrier, to the region, adding to speculation it may be about to strike Venezuela.[\(Source\)](#)
- AI-powered shopping tools helped drive a surge in U.S. online spending on Black Friday, as shoppers bypassed crowded stores and turned to chatbots to compare prices and secure discounts amid concerns about tariff-driven price hikes. U.S. shoppers spent a record \$11.8 billion online, up 9.1% from 2024 on the year's biggest shopping day, according to Adobe Analytics, which tracks 1 trillion visits that shoppers make to online retail websites. Online shopping demand increased as consumers showed savviness in the holiday season, according to Mastercard SpendingPulse, which noted a 10.4% growth in e-commerce sales on Black Friday, compared to an in-store sales growth of 1.7% in 2024.[\(Source\)](#)

Europe

- Switzerland on Sunday overwhelmingly rejected a proposed 50% tax on inherited fortunes of 50 million Swiss francs (\$62 million) or more, with 78% of votes against the plan, an outcome that even exceeded the two-thirds opposition indicated in polls. Bankers have watched the vote closely, casting it as a litmus test of appetite for wealth redistribution in Switzerland, as other countries, such as Norway, have beefed up their wealth tax or debated similar moves.[\(Source\)](#)
- Deutsche Telekom and the Schwarz Group are planning to jointly build a gigafactory for artificial intelligence, German newspaper Handelsblatt reported on Sunday. The Germany-based telecoms giant and unlisted retailer Schwarz are in talks to apply for the large data centres funded by the European Union, the newspaper said, citing six people familiar with the matter. The European Commission this year unveiled plans to provide \$20 billion in funding to construct AI data centres to catch up with the U.S. and China.[\(Source\)](#)

Asia & Emerging

- Japan's manufacturing activity shrank for the fifth consecutive month in November. The November Manufacturing PMI slightly improved to 48.7 in November from 48.2 in October. Sub-sector figures showed intermediate and investment goods segments continued to face weakness while consumer goods saw a slight improvement. However, business confidence for the next 12 months reached a 10-month high, buoyed by optimism about new product releases and recovery in demand, especially in electronic equipment and transport.[\(Source\)](#)
- Two of China's private data agencies namely China Real Estate Information Corp. and China Index Academy skipped releasing monthly home sales figures without explanation. Numerous foreign analysts commented that November data would likely show steeper declines. Private data sets are important gauges of the new-home market given that they are published before the official data. October private data suggested that new home sales for the country's top 100 builders slumped 41.9% from a year earlier, the biggest monthly drop in 18 months.[\(Source\)](#)

Other

- South Africa will continue to engage as a full member of the Group of 20 despite US leader Donald Trump's call to exclude the country from next year's gathering, President Cyril Ramaphosa said. Ramaphosa stated that South Africa is one of the founding members of the G-20 and will continue to participate as a full, active, and constructive member.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.21% to close at 2,388.84. MCBG advanced to MUR 440.00 (+0.1%) with MUR 36.9m traded, while SBM declined to MUR 6.54 (-0.3%). ER Group dropped to MUR 22.05 (-3.1%), whereas Terra rose to MUR 19.20 (+0.3%). On the hotels side, NMH and SUN fell to MUR 13.90 (-1.4%) and MUR 42.20 (-2.3%) respectively, while LUX increased to MUR 49.80 (+1.6%).



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.